

SHAREHOLDER UPDATE – MEGASTAR INDIA

Global digital technology and entertainment company, MSM Corporation International Limited (ASX: MSM) ("MSM" or the "Company") wishes to advise that there will be a delay in finalising the strategy and market entry plan for Megastar India which was anticipated to be completed by RIVA by 30 August 2018 under the HOA announced 4 June 2018.

The Company is currently focused on cost reductions, evaluating options for Megastar V2 and completing the placement of shortfall under binding agreements as announced 5 July 2018.

MSM Chairman, Adam Wellisch commented

"The Board would like to thank shareholders for their patience and understanding as we complete the placement of shortfall from the recent entitlements offer."

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ABOUT MSMCI

MSM Corporation International Limited ("MSMCI") is an online entertainment company that specialises in building and launching new digital entertainment products to audiences in the US, Great Britain, Australia, Canada, New Zealand and South Africa. MSMCI partners with local operators in non-English speaking markets to maximise the reach of its products and services globally.

MSMCI's flagship product is Megastar, a global, mobile-first talent competition, featuring performers of any category, who competed to win one Million US Dollars, a role in a film and various other prizes. Winners are chosen by fans voting in the competition through the Megastar App.

The first Megastar competition launched in MSMCI's six core markets with the App available for download from the Apple and Google Stores. Additional Megastar competitions will subsequently launch in non-English speaking markets via partnering and licensing agreements.

Megastar was founded by Adam Wellisch and Dion Sullivan in February 2014 and listed on the Australian Securities Exchange becoming MSMCI (ASX:MSM) in January 2016. The Company is currently headquartered in Sydney, Australia and Oakland, California, USA.

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